

Terms and Conditions.

Definition

The following definitions shall apply unless the context otherwise provides.

Applicant means an individual that submits an application for participation in the monthly grants scheme.

Application window means the period commencing from the first of every month to the last day of the month when applications can be submitted.

Corporate sponsors and partners means any individual or legal entity incorporated or registered that provides financial support to small businesses.

Microgrants means funding made available to small businesses. The funding is a non refundable investment of N100,000 payable into the business bank account of the recipient.

Microgrants recipients are recipients of N100,000 microgrants i.e those who have completed the application form and selected as grant recipients.

Business Idea means a proposed business initiated by the applicant of which the applicant is applying to further develop to a viable business with the assistance of the grant.

Business means an entity recognized by law with the authority to carry on business in Nigeria.

Processing fee- means a N1045 fee payable via secure checkout for processing the grant application.

ii) Microgrants reserve the right to cancel or amend any or all part of the rules without notice. Any alterations made will be published on the website. It is the responsibility of Applicants to keep themselves informed as to any changes to the Rules.

iii) Applicants must satisfy that they have all applicable rights and licenses necessary to submit their proposed business idea or business. A business idea or business where an applicant has no applicable rights shall be a ground for disqualification.

iv) Only one application is permitted per applicant each month. An applicant shall not make multiple entries under different names or different business ideas. Multiple entries by an applicant shall be a ground for disqualification.

v) All submissions must be made directly by the applicant behind the business idea.

vi) Microgrants accepts no responsibility for late misdirected or delayed application as a result of any network, computer hardware or software failure of any kind.

vii) Micro grants reserves the right to verify the validity of entries and to disqualify any applicant for not fulfilling the eligibility criteria.

viii) Review of applications will commence immediately following the close of the application window on the last day of the month and all communications will be made within 15 days after close of the application.

ix) Business or Business ideas must be for profit focused on one business only and must be the original work of the Applicant . Applications can't be altered or amended once submitted.

x) Communication with applicants shall be by email to the address provided on the application form. Microgrants shall not be responsible for the delayed receipt or non receipt of any email communication.

xi) Disbursement of the microgrants fund will be by payment into the microgrants recipient business account. Microgrants are unable to pay the funding into a personal bank account.

xiii) Communications with the Applicants will primarily be by emails from microgrants designated email address to the email address provided by the applicant on the submission form. Applicants are therefore advised to store Microgrants contact details in their email address books to avoid the email from being delivered to their spam folders.

xiv) Applicants shall acknowledge that other applicants may have created ideas and concepts similar to their entry and applicants will not be entitled to any compensation or right to negotiate with microgrants over such matters.

xv) Where Microgrants deems that any recipient has brought the grant scheme into disrepute their funding will be withheld and terminated.

xvi) Microgrants recipients are not permitted to speak or write publicly about the internal workings of the process or purport to be knowledgeable of the reasons why Microgrants has selected and supported them.

xvii) By applying, applicants agree to the payment of a non-refundable processing fee to process applications.

xviii) By applying, applicants agree to participate in any reasonable publicity arranged by Microgrants e.g photo shoots, videos and interviews and waive their rights to any image of themselves taken. Micro grants shall be entitled to use such photographs, films, audio or other recording in any medium including digital, electronic, print, television, film, radio or other media in furtherance of promotion of the grant scheme or its affiliates. Where necessary Microgrants may require a signed image rights waiver form from the recipient in furtherance of this waiver. Micro grants may invite Micro Grants recipients to take part in promotional activities at Microgrants expense.

xix) Where the grant scheme is incapable of proceeding as planned for reasons including but not limited to tampering, unauthorized intervention, fraud, technical failures, force majeure events or any other cause beyond the control of microgrants.

Microgrants reserves the right to cancel, terminate, modify or suspend the grants scheme.

Microgrants shall not be liable for any loss arising from modification, cancellation or suspension of the scheme.

xx) By applying for the grant scheme each applicant attests that their application

-is true and correct in all materials respects

-is their original work

- does not infringe or violate the rights of any third party, including but not limited to ownership, copyrights, trademark, patents, logos, licensing rights, rights of publicity or privacy or any other intellectual property right.

- Is not contrary to any applicable law

- doesn't infinite it violate the rights of any third party including but not limited to patents, logos, licensing rights, rights of publicity or privacy or any other intellectual property

- likely to be considered offensive by micro grants

- Defames or insults any third parties

- Poses adverse risk to human life

- Promotes religious or political agendas.